

3 May 2024

Board Skills Matrix Summary

ASX:EG1
EverGreen Lithium

EverGreen Lithium Limited (ASX:EG1) (“EverGreen” or “the Company”) is comprised of directors that possess the requisite skills to competently oversee the business of a resources company. The Board’s skills span the full spectrum of technical, financial, commercial and operational knowledge and experience necessary to guide a company of EG1’s size and stage of growth.

The composition of the Board will be reviewed on an annual basis with reference to the Company’s skills matrix, which is used as a tool to assess the appropriate balance of skills, experience, independence and diversity necessary for the Board to discharge its duties and responsibilities effectively.

A summary of the collective skills, experience, independence and diversity of the Board is set out on the next page and is current as at 3 May 2024 as approved by the Board on 3 May 2024.

The assessment process involves the following steps:

1. Determination of relevant skills required by the Company;
2. Assessing each Director on who has those specific skills; and
3. Collating and summarising the data into the Board Skills Matrix Summary.

BOARD SKILLS MATRIX	
SKILL	NO. OF DIRECTORS WITH THIS SKILL (out of possible 4)
Managing and Leadership	
Holds senior management positions outside the Company (past and present)	3
Resource Industry Experience	
Management/board representation on other resource entities (past and present)	3
Experience in resource-based transactions, joint ventures, acquisitions and/or disposals	4
Management of exploration and development activities - drilling, surveying, etc	3
Governance or regulatory	
Experience in governance of listed organisations (past and present)	2
Board membership of other listed entities (past and present)	2
Strategy	
Experience in growing the business, assessing value-based opportunities, thinking strategically and review and challenge management in order to make informed decisions and assess performance against strategy	4
Experience in identifying, negotiating and executing transactions including the acquisition of desirable opportunities	4
Financial acumen	
Financial literacy	4